



## PRESS RELEASE

### **CDP CONFIRMS PIRELLI AMONG THE LEADERS IN FIGHT AGAINST CLIMATE CHANGE WITH HIGHEST RATING FOR ACTIONS AGAINST EMISSIONS AND CLIMATE CHANGE**

*Milan, 13 February 2023* – For the fifth consecutive year, Pirelli & C. SpA was confirmed a global leader in the fight against climate change obtaining a position in the *Climate A list 2022* of the CDP, the international non-profit organization that gathers, disseminates, and promotes information on environmental questions.

The “A” rating, assigned to Pirelli at the conclusion of the analysis process, is the highest score and was awarded to only 294 companies of the more than 18,700 participants, evaluated based on the effectiveness of the actions implemented to reduce emissions and climate risks and to develop a low carbon emissions economy, as well as the completeness and transparency of the information supplied, and the adoption of best practices associated with environmental impact.

The recognition by CDP confirms Pirelli’s constant commitment in the area of environmental sustainability, where the company has formalized its Net Zero Commitment with the Science Based Targets Initiative (SBTi) that recently validated the company’s new targets for the reduction of green house emissions, in line with maintaining climactic warming “within 1.5°C”, following the achievement of the previous Scope 1 and 2 goals four years ahead of schedule. For several years now, Pirelli has had the goal of ‘carbon neutrality’ by 2030, for both electric and thermal energy, supported by the energy supply target of 100% renewable source electricity at the global level by 2025. In addition, there is the constant commitment in Research & Development to innovative and renewable materials and the reduction of emissions coming from the supply chain.

Marco Tronchetti Provera, Executive Vice Chairman and CEO of Pirelli, said: “*Being recognized as a leader in the fight against climate change by CDP is a source of satisfaction for all Pirelli and is proof of the concrete nature of our actions in favour of environmental sustainability. It is an important result which drives Pirelli to set for itself always more challenging targets for the protection of the environment*”.

CDP, whose goal is to guide companies and governments to reduce their green house gas emissions, safeguard water resources and protect forests, gathers data regarding environmental impacts, risks and opportunities, for an independent evaluation applying the methodology with which point scores are calculated. At the request of over 680 investors with over 130 trillion dollars in assets and 280 large scale buyers with a purchasing power of 6.4 trillion dollars, in 2022, they were communicated through the CDP platform by a record number of more than 18,700 companies.

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Pirelli press office -Tel. +39 02 6442 4270 - [pressoffice@pirelli.com](mailto:pressoffice@pirelli.com)  
[www.pirelli.com](http://www.pirelli.com)

