



PRESS RELEASE

PIRELLI & C. Shareholder Agreement – Variation of participations and shares conferred

Milan, 5 June 2013 – The Shareholder Agreement of Pirelli & C. SpA Shares announces that today the participants of the Agreement, upon request, agreed that:

- Allianz S.p.A. can release from the Agreement its entire conferred stake in Pirelli & C. S.p.A. of 20,977,270 Pirelli & C. ordinary shares (4.41% of capital);
- Fondiaria-Sai S.p.A. can release from the Agreement of a total of 12,229,394 Pirelli & C. S.p.A. ordinary shares (2.57% of capital);
- Camfin S.p.A. can release from the Agreement of a total of 33,300,000 Pirelli & C. S.p.A. ordinary shares (7% of capital);
- modify article 2 of the Agreement establishing that, on the occasion of renewal, the continuation of the Agreement between the Participants who have not withdrawn will be subject to the condition that the residual shares bound by the Agreement represent in total at least 30% (instead of 33% as foreseen previously) of the capital held of Pirelli & C. in ordinary shares.

As a consequence of the above, the Participants of the Shareholder Agreement of Pirelli & C. SpA shares and the numbers of shares bound are as follows:

Agreement Participants	Number of shares conferred	% of total shares conferred	% of total ordinary shares issued
CAMFIN S.p.A.	63,369,168	42.24%	13.32%
MEDIOBANCA S.p.A.	21,922,205	14.61%	4.61%
EDIZIONE S.r.l.	21,921,364	14.61%	4.61%
ASSICURAZIONI GENERALI S.p.A. (*)	20,977,269	13.98%	4.41%
FONDIARIA - SAI S.p.A.	8,802,913	5.87%	1.85%
INTESA SANPAOLO S.p.A.	7,683,568	5.12%	1.62%
SINPAR S.p.A.	3,015,320	2.01%	0.63%
Massimo MORATTI (**)	2,343,392	1.56%	0.49%
Total	150,035,199	100%	31.54%

(*) of which 5,218,181 shares through Generali Vie S.A. and 7,525,388 shares through Assitalia S.p.A.

(**) through CMC S.p.A. (of which 1,838,459 placed in fiduciary trust with Cordusio Società fiduciaria for shares).

Pirelli Press Office – Tel. +39 02 64424270 – pressoffice@pirelli.com

Pirelli Investor Relations – Tel. +39 02 64422949 – ir@pirelli.com

www.pirelli.com