PRESS RELEASE

PIRELLI: NEW 5-YEAR COMMITTED BANK LINES SIGNED FOR 2.1 BILLION EURO

THE NEW BANK LINES WILL REPLACE FACILITIES FOR THE SAME AMOUNT EXPIRING IN 2027 AND WILL BE LINKED TO THE GROUP'S DECARBONIZATION TARGETS (SCOPES 1,23)

Milan, 23 January 2026 – Pirelli announces that it has signed new multi-currency 5-year bank lines for a total of 2.1 billion euro with a pool of leading national and international banks.

The new lines - linked to the group's Scopes 1, 2 and 3 decarbonization targets already announced to the market - will replace bank lines for the same amount expiring in 2027, thus allowing the extension of maturities to 2031. The new lines also provide for the possibility of further extensions of maturities, in agreement between the company and the financial institutions, for a maximum of additional 2 years - to 2033 - under the same contractual terms.

In detail, the signed agreement provides for a term loan of 600 million euro and revolving lines of 1.5 billion euro.

The transaction - which is part of constant debt optimization efforts - will allow the group to further strengthen its liquidity profile, improving the overall debt structure and extending maturities.

***

Pirelli Press Office – Tel. +39 02 64424270 – pressoffice@pirelli.com
Pirelli Investor Relations – Tel. +39 02 64422949 – ir@pirelli.com
www.pirelli.com