PRESS RELEASE

Milan, 28 April 2025 – In reference to the statement from Marco Polo International Italy, Pirelli rejects its content and confirms the correctness of the analysis conducted by the management and approved by the Board of Directors.

The Company notes, also in view of Consob's provision, that the Board of Directors was called upon to carry out an evaluation regarding the existence of control in accordance with the IFRS 10 following the adoption of the DPCM of June 16, 2023 and include it in the financial report. These evaluations and the relative conclusions are reported in detail in the Directors' Report on Operations which will be available by April 30, 2025.

It should also be noted that the Board voted on the proposal of management, which in 2024 achieved the best results in the Tyre sector. The DPCM Golden Power defined a web of measures operating overall to protect the autonomy of Pirelli & C. SpA and its management. A management not nominated by the shareholder Sinochem and whose autonomy and continuity protect the industrial culture of Pirelli.

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