



PRESS RELEASE

PIRELLI: CDP AWARDS TOP RATING IN THE FIGHT AGAINST CLIMATE CHANGE IN THE 'CLIMATE "A" LIST' FOR THE SIXTH CONSECUTIVE YEAR

Milan, 6 February 2024 – For the sixth consecutive year running, Pirelli & C. SpA was one of the global leaders in the fight against climate change obtaining a place in the *Climate A list 2023* compiled by the CDP, the international non-profit organization that gathers, disseminates, and promotes information on environmental questions.

The “A” rating is the highest score achievable in the *Climate* section and was awarded to only 346 companies out of the more than 21,000 participating, evaluated on the basis of decarbonization strategies and effectiveness of the actions implemented to reduce emissions and climate risks and to develop a low carbon emissions economy, as well as the completeness and transparency of the information supplied, and the adoption of best practices associated with environmental impact

The recognition of the CDP confirms Pirelli’s constant commitment to environmental sustainability, as testified by the results which exceeded expectations compared with the decarbonization targets of the industrial plan. Pirelli, meanwhile, is defining new Science Based Targets for the short and medium term in line with its commitment to Net Zero.

Marco Tronchetti Provera, Executive Vice Chairman of Pirelli, said: *“Obtaining the CDP’s most important recognition in the fight against climate change confirms the concrete results supporting sustainable transition achieved by Pirelli and its entire value chain also thanks to new technologies and the constant commitment to innovation”*.

CDP, whose goal is to guide companies and governments to reduce their greenhouse gas emissions, safeguard water resources and protect forests, gathers data regarding environmental impacts, risks and opportunities, for an independent evaluation applying the methodology with which point scores are calculated. At the request of over 740 investors with more than 136 trillion dollars in assets, these data, in 2023, were communicated through the CDP platform by the companies involved.

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