



PRESS RELEASE

PIRELLI: DISMISSAL OF THE ADMINISTRATIVE PROCEEDINGS FOR POSSIBLE VIOLATION BY CNRC OF THE REQUIREMENTS CONTAINED IN THE GOLDEN POWER LAW

Milan, 29 September 2025 – Pirelli, following the press release disseminated on 6 November 2024, announces that on 28 September 2025 Marco Polo International Italy S.r.l. (“**MPI**”), also on behalf of China National Tire and Rubber Corp. (“**CNRC**”), transmitted to Pirelli a copy of the decree of 26 September 2025 notified to CNRC by which the Prime Minister’s Office has decided the dismissal of the administrative proceedings, launched on 31 October 2024, for the possible violation by CNRC of the measures contained in the Prime Minister’s Office decree of 16 June 2023 (the “**Decree**”) with which the special powers were implemented through the imposition of specific restrictions, in accordance with article 2 of the legislative decree of 15 March 2012 no.21 (“**DPCM Golden Power**”).

In particular, the administrative proceedings regarded the facts and conduct that occurred in the period between the date of issue of the Decree (16 June 2023) and the date of initiation of the sanctioning proceedings (31 October 2024) and have been concluded with the dismissal, as the Presidency of the Council of Ministers considered that the alleged breach by of CNRC regarding the measure to ensure the absence of organizational-functional links between Pirelli on the one hand and CNRC on the other, has not been confirmed by the evidence gathered and the conduct of the non-independent directors appointed by CNRC did not result in acts/decisions capable of undermining the Pirelli's managerial autonomy.

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