



PRESS RELEASE

ITALIAN PRIME MINISTER GIUSEPPE CONTE VISITS THE RESEARCH & DEVELOPMENT AREA AT PIRELLI'S HEADQUARTERS

Agreement with Ministry of Justice to promote employment among detainees

Milan, 29 November 2019 – The Prime Minister of Italy, Giuseppe Conte, accompanied by the Executive Vice Chairman and CEO of Pirelli, Marco Tronchetti Provera, today visited Pirelli's Research & Development center located at the company's headquarters in Milan. The visiting party also included Andrea Casaluci, Pirelli's General Manager Operations, and Maurizio Boiocchi, Executive Vice President and Pirelli's Strategic Advisor Technology and Innovation.

The Research & Development center in Milan, supported by 12 other R & D facilities around the world, is Pirelli's main innovation laboratory and draws on the professional knowhow of around 450 engineers and specialists and more than 1,900 employees worldwide. The company invests 6% of revenues from its High Value products, where production is focused, into Research & Development. This constitutes a core phase in the creation of new, technologically advanced and ever more sustainable products, cutting edge production processes, innovative and low environmental impact materials, making a crucial contribution to Pirelli's position as a segment leader in sustainability, as acknowledged by the leading specialized companies in the field.

During the visit, the Ministry of Justice - Department of Penitentiary Administration and Pirelli signed a Memorandum of Understanding aimed at the promotion of employment for detainees through the creation of training programs to confer marketable skills. The agreement, signed by Francesco Basentini, Head of the Department of Penitentiary Administration, and Filippo Maria Grasso, Pirelli's Corporate Vice President Global Institutional Affairs & Sustainability, calls for the commitment of the parties to identify specific work activities to be carried out in dedicated spaces within the penitentiary institutions. The aim is to develop the professional skills of detainees involved in public service projects for future entry into Pirelli or, more generally, the labor market. The Memorandum signed today, whose executive implementation will be defined by June 2020, and subsequent operational agreements will be valid for three years and, with the agreement of the parties, could be reproduced in cooperation with international institutions.

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