



**PIRELLI: PROPOSALS MADE TO OVERCOME USA ISSUES IN THE INTERESTS OF THE
COMPANY AND RESPECTFUL OF ALL SHAREHOLDERS**

NO ALTERNATIVE PROPOSAL FROM SINOCHEN/MARCO POLO

**RESULTS OVER THE YEARS HAVE CREATED VALUE TO THE BENEFIT OF ALL
SHAREHOLDERS**

Milan, 15 May 2025 – With regard to the additional note issued today by Marco Polo International Italy, the management of Pirelli wishes to make clear that the proposals presented, aimed at overcoming regulatory issues in the United States, were exclusively and obviously – contrary to that which has been asserted – in the interests of the Company and respectful of those of all shareholders.

The presumed support for Pirelli claimed by Marco Polo did not materialize into any proposals to management, but in a proposal sent exclusively to the Golden Power office which, notwithstanding the requests made by Pirelli to Marco Polo, the latter decided not to share.

The excellent results delivered by Pirelli over the years, thanks to the strategies implemented by its management, have enabled the creation of value for all shareholders, including Sinochem.

Pirelli remains open to exploring solutions that will allow its full compliance with the rules also in the American market and will continue to do all within its power to protect the company's development in such a strategic market as that of the United States.

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